

Shri Harihar Pratishtan's
Govindlal Kanhaiyalal Joshi
(Night) Commerce College, Latur
Assignment Summer – 2023-24

Class :- B.com SY Sem – IV

Subject :- Income Tax Law & Practice

- Q.1.** What is 'Capital Gain'? Define types of 'Capital Asset'.
- Q.2.** Define 'Cost of Acquisition' and Circumstances when the Cost of previous owner is taken as acquisition of an Asset
- Q.3.** Write down any one problems on the computation of the total income of the individual